FORM NO. 10B

Audit Report under section 12A(b) of the Income tax Act, 1961 in the case of charitable or Religious Institution.

We have examined the Balance sheet of M/s. Janaceethi, P.B No.8, P.O.Mannuthy Thottappady, Thrissur 680 651, as at 31st March, 2014 and Income and Expenditure account for the year ended on that date which are in agreement with the books of accounts maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

In our opinion, proper books of accounts have been kept by the Institution so far as appears from our examination of these books subject to the comments given below:

In our opinion and to the best of our information and according to the information given to us, the said accounts give a true and fair view:

i) In the case of the Balance Sheet of the state of affairs of the above named institution as at 31st March, 2014 and,

ii) In the case of Income and Expenditure account of the “Excess of Expenditure over Income” of its accounting year ended 31st March, 2014.

The prescribed particulars are annexed hereto.

Place: Thrissur-21
Date: 24.06.2014

CA. T.A. THOMACHEN, B.Com., FCA
CHARTERED ACCOUNTANT
SOUTHERN SHOPPING COMPLEX
VELIYANNUR, THRISSUR - 680 021
ANNEXURE

STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes:

1. Amount of income of the previous year applied to charitable or religious purpose in India during that year. : Rs. 6,52,785.65

2. Whether the trust/institution has exercised the option under Clause (2) of the explanation to sec.11(1)? If so the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. : Nil

3. Amount of income accumulated or set apart/finaly set apart for application to charitable or religious purposes to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly in part only for such purposes. : Nil

4. Amount of income eligible for exemption u/s.11(1)(D) give details : Rs.6,52,785.65

5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes u/s.11(2). : Nil

6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in sec.11(2)(b)? If so the details thereof. : Nil

7. Whether any part of the income in respect of which an option was exercised under clause (2) of the explanation to sec.11(1) in any earlier year is deemed to be income of the previous year u/s.11(1B), if so the details thereof. : Nil

8. Whether during the previous year, any part of income, accumulated or set part for specified purpose u/s.11(2) in any earlier year. : Nil
a. It has applied for purposes other than charitable or religious purpose or has ceased to be accumulated or set apart for application thereto or.

b. It has ceased to remain invested in any security referred to sec.11(2)(b)(i) of deposited in any account referred to in sec.11 (2)(b)(ii), or sec.11(2)(b)(iii) or.

c. It has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart during the period for which it was to be accumulated or set apart or in the year immediately following the expiry there of? If so,

II. Application or use of income or property for the benefit of persons referred to in section 13(3):

1. Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to in sec.13(3) (hereinafter referred to in this annexure as such person)? If so give details of the amount rate of interest charged and the nature of security if any.

2. Whether any land, building or other property of the trust/institution was made or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged if any.

3. Whether any payment was made to any person during the previous year by way of salary, allowance or otherwise? If so, give details.

4. Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration of compensation received if any.
5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such persons? If so, give details thereof together with the consideration paid. : Nil

6. Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such persons? If so, give details thereof together with the consideration received. : Nil

7. Whether any income or property of the trust/institution was diverse during the previous year in favour of any such person? If so give details thereof together with the amount of income or value of property so diverted. : Nil

8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. : Nil

II. Investments held at any time during the previous year(s) in concern in which persons referred to in sec.13(3) have a substantial interest.

<table>
<thead>
<tr>
<th>Sl. No.</th>
<th>Name and address of the concern</th>
<th>Whether the concern is a company, No. &amp; class of shares held</th>
<th>Nominal value of investment</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Nil</td>
<td>Nil</td>
<td>Nil</td>
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</tbody>
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<table>
<thead>
<tr>
<th>Income from investment</th>
<th>Whether the amount in col.4 exceed 5% of capital of the concern during the previous year say Yes/No</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nil</td>
<td>Nil</td>
</tr>
</tbody>
</table>

Place: Thrissur -21
Date: 24.06.2014

CA. T.A. THOMACHEN B.Com., FCA